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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Anonymous Anonymous

General Comment

For me, the attempt to protect me from excessive risk due to the use of options is totally misguided. I use covered calls to decrease risk in my portfolio and generate significant income with no risk on the option to the downside. The only "risk" is that the stock will rise above my strike price. I would still receive the premium and the increase in the stock price up to the strike price.

Very BAD idea.